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GABLES URBAN WELCOMES ITS NEWEST RETAILER *EPICURE GOURMET MARKET & CAFÉ* TO GABLES PONCE

Epicure Gourmet Market & Café, one of Florida's finest gourmet groceries, will open its new 24,000 square-foot store at Gables Ponce in fourth quarter 2013.

CORAL GABLES – January 15, 2013 – Gables Urban announced today that Epicure Gourmet Market & Café will soon occupy the lower level of Gables Ponce, a mixed-use project located at the corner of one of the busiest thoroughfares in Coral Gables. The 24,000 square-foot gourmet grocery and restaurant will open in October 2013 and offer a high-quality, eclectic mix of groceries, fine wines, teas and specialty foods.

“Gables Urban is thrilled to welcome Epicure Gourmet Market & Café to Gables Ponce,” said Darin Botelho, Vice President of Retail for Gables Urban. “The tradition of this market is sure to bring warmth and familiarity to the residents at Gables Ponce and the surrounding community. From conception, our vision for this development was to create an inviting center that naturally fosters meaningful interaction among neighbors, and the addition of Epicure Market is sure to surpass our expectations.”

Epicure Gourmet Market & Café will feature a fresh and stimulating selection of teas, tuna, sauces, spices, preserves, pastas and chocolates as well as gourmet staples of fresh fruits, vegetables and high-quality meats and poultry. Shoppers can also find a unique selection of olive oils, balsamic vinegars, sea salts and over thirty different types of waters.

“We’ve been searching for the perfect location within Coral Gables for quite some time,” said Jason Starkman, Owner of Epicure Gourmet Market & Café. “Gables Ponce was the ideal fit with its stunning architecture and prime visibility. The increasing demand for gourmet and specialty foods in the area was also a deciding factor in our decision making process, so we are excited to bring our unique grocery experience to the neighborhood.”

In addition to its gourmet grocery, Epicure Gourmet Market and Café will house a European style restaurant and café offering full service beer, wine and coffee bar. The restaurant and café will be serving breakfast, lunch, dinner and late night bites. Epicure Gourmet Market and Café will also offer catering for take-out or delivery and boast a farm-direct floral department specializing in traditional and exotic floral designs.

Twice a winner of the National Association for Specialty Food Trade’s “Outstanding Retailer of the Year Award,” Epicure Gourmet Market and Café strives to maintain the highest degree of quality in their products by taking the time and energy to research each and every product offered.

About Gables Urban

Gables Urban is a division of Gables Residential which specializes in creating successful mixed-use destinations inspired by urban centers around the country. Each development is carefully crafted to fuel the symbiotic relationship between residents, retailers and the surrounding workforce. Focused on in-town developments, Gables Urban capabilities include development, marketing, retail leasing and property management.

About Gables Residential

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With a mission of Taking Care of the Way People Live, Gables Residential has received national recognition for excellence in the management, development, acquisition and construction of luxury multi-family communities in high job growth markets. Gables Residential owns, develops and manages multi-family communities and mixed-use developments in Atlanta, Austin, Dallas, Houston, South Florida, Southern California, and metropolitan Washington, D.C. Additionally, it has third-party management operations in the Chicago, New York, Boston, Phoenix, Central and North Florida, and Washington State markets. Gables Residential enjoys a healthy portfolio with approximately 37,000 apartment homes under management, including a corporate-owned portfolio of 54 stabilized communities comprising approximately 14,000 apartment homes. An additional 8 communities are under development/lease-up, comprising approximately 2,500 apartment homes. Gables also has the ability to develop another 2,000 apartment homes through its shadow pipeline of undeveloped land owned. For more information please visit www.gables.com.

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